

## Message Text

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PAGE 01 LONDON 10870 211747Z

64

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 AF-10 SPC-03 AID-20 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-03 PA-03 PRS-01 USIA-15 IO-13

AGR-20 DRC-01 /217 W

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R 211720Z SEP 73

FM AMEMBASSY LONDON

TO AMEMBASSY ACCRA

SECSTATE WASHDC 4146

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY OSLO

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: EAID, EFIN, PFOR, GH, IBRD

SUBJECT: GHANA DEBT: CREDITORS' COMMUNIQUE

REF: LONDON 10815

1. THE FOLLOWING IS THE TEXT OF THE CREDITORS'  
COMMUNIQUE TO BE DELIVERED BY THE IBRD TO THE GOG  
FOLLOWING ENDORSEMENT BY THE GOVERNMENTS OF JAPAN,  
SWITZERLAND, AND ITALY. OTHER CREDITORS APPROVED TEXT  
DURING MEETING.

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PAGE 02 LONDON 10870 211747Z

2. BEGIN TEXT: THE CREDITOR COUNTRIES WELCOME THE STATEMENT IN PARAGRAPH 1 OF THE MESSAGE ENCLOSED WITH MR. QUAO'S LETTER OF 14 SEPTEMBER TO M. CHAUFournier THAT THE GOVERNMENT OF GHANA WOULD BE PREPARED TO PARTICIPATE IN FULL-SCALE NEGOTIATIONS FOR DEBT SETTLEMENT WITHIN TWO MONTHS OF 31 OCTOBER 1973. ON THEIR SIDE THE CREDITOR COUNTRIES ARE READY TO START SUCH NEGOTIATIONS AT THE EARLIEST MUTUALLY CONVENIENT DATE.

3. THE CREDITOR COUNTRIES HAVE TAKEN NOTE OF THE POSITION OF THE GOVERNMENT OF GHANA IN REGARD TO THE VALIDITY OF THE CONTRACTS AS STATED IN PARAGRAPHS 2 AND 3 OF THE GOVERNMENT OF GHANA'S MESSAGE. FOR THEIR PART THEIR PARTICIPATION IN NEGOTIATIONS WOULD BE WITHOUT PREJUDICE TO THEIR PREVIOUSLY STATED VIEW THAT ALL CONTRACTS REMAIN VALID UNTIL AGREED TO BE OTHERWISE BY THE PARTIES CONCERNED.

4. THE CREDITOR COUNTRIES CONSIDER THAT, IF THE NEGOTIATIONS ARE CARRIED TO A CONCLUSION WHILE THE VALIDITY OF SOME OF THE CONTRACTS IS STILL QUESTIONED BY THE GHANAIAN SIDE, IT WILL BE NECESSARY TO AGREE ON A PROCEDURE FOR AGREEING THE STATUS OF THESE CONTRACTS. THEY THEREFORE PROPOSE THAT, UNLESS THE PARTIES CONCERNED AGREE TO PROCEED BY SOME OTHER MEANS, DISPUTES WHICH HAVE ARisen OR MAY ARISE ON CONTRACTS WILL BE PURSUED UNDER THE PROCEDURES LAID DOWN IN THE CONTRACTS OR, IN THE ABSENCE OF SUCH PROCEDURES, ACCORDING TO PROCEDURES RECOGNISED UNDER INTERNATIONAL PRIVATE LAW. IT WOULD ALSO BE NECESSARY TO AGREE IN THE COURSE OF THE NEGOTIATIONS ON A PROCEDURE FOR THE PAYMENT OF ANY SUMS AGREED TO BE DUE TO THE CREDITORS IN RESPECT OF THESE CONTRACTS.

5. ON THIS BASIS THE CREDITOR COUNTRIES SUGGEST THAT NEGOTIATIONS MIGHT CONVENIENTLY BEGIN ON 5 NOVEMBER 1973.  
END TEXT.

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PAGE 03 LONDON 10870 211747Z

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 SEP 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
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